COMPASS



2023 RealTrends America's Best Real Estate Professionals

AMERICA'S BEST Top 1.5% of Realtors Nationwide



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Featured Listings by The Zweben Team

Joe and Jane,

It would be our honor to feature your home and get incredible results. Contact us today to discuss.





34 WEST 89TH STREET

6 beds | 7 full 2 half baths | Listed for \$6,999,999





304 WEST 77TH STREET #2

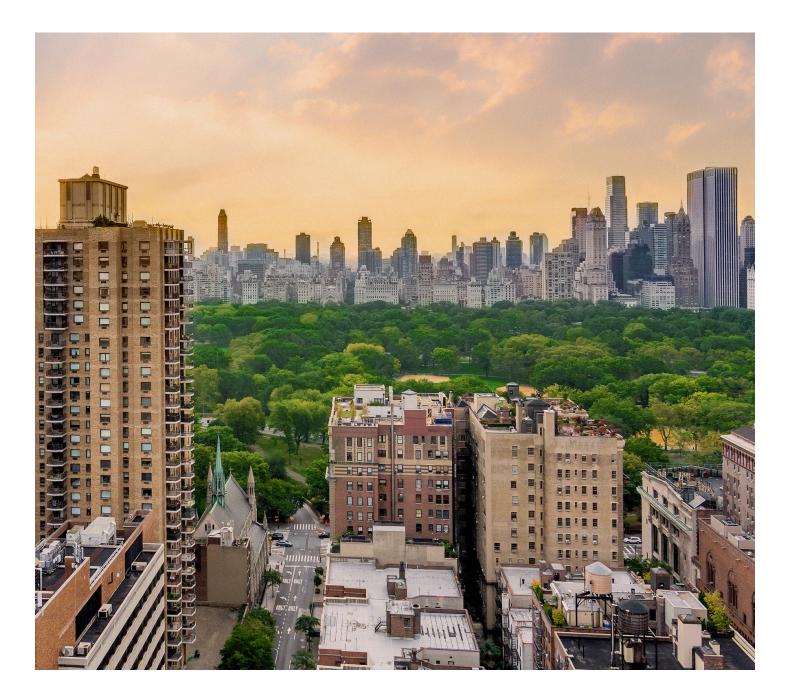
5 beds | 4.5 baths | Listed for \$18,000/Month

194 RIVERSIDE DRIVE #4B 2 beds | 2 baths | Listed for \$1,650,000

www.zwebenteam.com

MARKET REPORT JANUARY 2025





Prepared Especially for Joe and Jane Smith

UPPER WEST SIDE



NYC Luxury Real Estate in 2025: Trends & Insights

As always, the Zweben Team is here to help you master luxury real estate on the Upper West Side. Here's what's shaping the market in 2025 and how it might impact you buying and/or selling.

Luxury Market Highlights

Entry Point: Manhattan's luxury market starts at \$3.9M, with an average price per square foot of \$2,751.

Strong Demand: Limited inventory and robust buyer interest are keeping prices stable or rising.

Cash Is King: Many luxury buyers are leveraging stock market gains for cash purchases, bypassing high mortgage rates.

Trends Driving the Market

Stock Market Optimism: Record consumer confidence in the financial markets is fueling high-end purchases.

Mortgage Rates: While rates remain elevated, they have less impact on affluent buyers compared to first-time homebuyers.

Luxury Rentals vs. Sales: Luxury rents have softened slightly, making buying a more attractive option for long-term value.

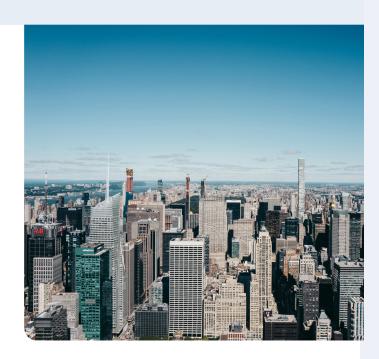
66 Consumer optimism about the stock market is the highest ever recorded. 99

- Jonathan Miller, President/CEO of Miller Samuel Appraisers

Opportunities for Buyers and Sellers

Sellers: Tight inventory creates favorable conditions to achieve strong sale prices.

Buyers: With steady pricing and strong financial markets, now is a great time to invest in Manhattan real estate.



Why Choose the Zweben Team?

As your Upper West Side experts, we provide personalized guidance to help you achieve your real estate goals. Buying, selling or both, let's make 2025 your year! Reach out today—we'd love to help.

Subscribe To The Zweben Team Newsletter

Experience a monthly dose of handpicked content from The Zweben Team, showcasing exclusive property listings, market updates and a little foodie fun.



UPPER WEST SIDE

Monthly Comparison · September 1st, 2024 through November 30th, 2024

This market report was created especially for you because we feel you deserve to know what's happening in the Upper West Side community and have access to agents with experience, knowledge and resources to get exceptional results for you.

CONDOS



New Listings

515 November

523

559 Octobe Median Asking Price

\$2,550,000

\$2,675,000 \$2,525,000 Octobe

74 58 October

Total Sales

52

November

CO-OPS

September

\$1,350,000 \$1,531,250 October

(0)

Median Sales Price

\$1,300,000

52 November

80 73

Median Days on Market

September | October



New Listings 548

October

583 609 \$

Median Asking Price \$1,199,500

88

101

\$1,100,000 | \$1,150,000

87



Median Sales Price

\$930,000

November

\$925.000

\$925.000



Median Days on Market

64 November

79

66 September October

MEDIAN SALES PRICE TREND

Condos and Co-Ops



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